

I/We am/are/ shall be maintaining a trading account with you for the purpose of doing trading transactions through you as my/our broker. I/We have been / shall be dealing on the Capital Market Segment, Futures & Options Segment of NSE. As my/our broker i.e. agent I/we direct and authorize you to carry out trading / dealing on my/our behalf as per instructions given below.

I/We authorize you to setoff outstanding Funds and/or Securities in any of my/our accounts against credit balances of Funds and/or Securities available or arising in any other accounts maintained with you by me/us and /or against the value of cash margin or collaterals shares provided to you by me/us, irrespective of the fact whether such credit balances in my/our accounts pertain to different trading segments of the same Stock Exchange or of different Stock Exchanges.

Further, I am/we are aware that you and I/We have the option to deliver securities / make payments of funds to each other for settlement of dealing as per the schedule in force at the relevant time pursuant to directives / regulations / circulars, issued by exchange / regulatory authorities. However, I/We may find it difficult to carry out repeated pay-in of funds and securities. Further, I/We also desire to use my/our securities and monies as margin /collateral without which I/We cannot deal/trade.

Therefore, I/we hereby direct and authorize you to maintain running account(s) for me/us and from time to time debit these securities and funds from running accounts and make pay-in of securities and funds of exchanges/clearing corporations/other receiving party(ies) to settle my/our trades/dealings. Similarly, where I/we have to receive securities / funds in settlement of trades / dealings please keep the securities and monies with you and make credit entries for the same in running accounts of securities and funds maintained by you. Further, subject to your discretion and valuation please treat my/our securities and funds lying to my/our credit in running accounts as margin / collateral for my/our dealing / trading.

In the event I/We have outstanding obligations on the settlement date, you may retain the requisite securities / funds towards such obligations and may also retain the funds expected to be required to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. While settling the account please send a 'statement of accounts' containing an extract from ledger of funds and extract from the register of securities displaying all receipts / deliveries of funds / securities. Please explain in the statement(s) being sent the retention of funds/securities and the details of the pledge, if any. I/We state that if I/We fail to bring any dispute arising from the statement so made to your notice within 7 working days from the date of receipt of funds/securities or statement, as the case may be, in writing by delivery of letter at your registered office then in that event the statement of account or settlement so made shall attain finality. Further, do not carry out settlement of running account running account referred to above for funds given by me/us towards collaterals / margin in the form of bank guarantee (BG)/Fixed Deposit receipts (FDR).

Please further note that while I/We am/are entitled to revoke this authorization at any time, however, such termination shall be subject to notice period of fifteen days from the date of physical delivery or revocation letter at your registered office to allow you to make necessary changes to handle my/our account without running account authorization. I/we shall be liable for all losses, damages and actions which may arise as a consequence of you adhering to and carrying out my/our directions given above. I/we state that you shall not be liable for any claim for loss or profit, or for any consequential, incidental, special or exemplary damages, caused by retention of securities / monies in accordance with this authorization.

My/Our preference for actual settlement of funds and securities is at least:

Once in a Calendar Quarter Once in a Calendar Month

Name of Client : _____

(10)
Signature of Client

Date :

Place :